



***BioAlliance Pharma announces that it has initiated arbitration proceedings in the International Chamber of Commerce against SpePharm and SpeBio***

Paris, April 1, 2009 – BioAlliance Pharma SA (Euronext Paris: BIO), the specialty pharmaceutical company focused on the treatment of opportunistic infections in cancer and AIDS, announces that it has filed a request for arbitration against SpePharm and SpeBio with the Arbitration Court of the International Chamber of Commerce in order to obtain reparation for the damage caused to it by non-compliance with contractual obligations and delays in the marketing and sales of Loramyc® in Europe. BioAlliance estimates that the damages owed to it are at least 45M€.

BioAlliance received today from SpePharm and SpeBio a letter containing an ultimatum and threatening to commence a press campaign denigrating Loramyc®, its potential and its reputation. Accordingly BioAlliance decided to make public the fact that it has initiated proceedings with the International Chamber of Commerce.

This action follows the complaint it filed with the Commercial Court of Paris and the termination of the license agreement with SpeBio dated February 27, 2009. Prior to doing so, BioAlliance sought an amicable resolution with SpePharm and SpeBio of this conflict which is related to their breach contractual obligations.

In the meantime, SpePharm and SpeBio have withdrawn the summary proceedings they filed in the Netherlands.

Dominique Costantini, President and CEO of BioAlliance, emphasizes: *“SpePharm and SpeBio have refused to ensure, as provided by contract, the distribution of Loramyc® for a period of six months subsequent to termination. We have therefore immediately put in place all the necessary structures in order to ensure the continuity of patient treatment in the countries where the product has been marketed by SpeBio. We wish to defend the interests of BioAlliance and for Loramyc® we are now actively looking for an industrial partner in Europe present in supportive care/oncology”.*

**About BioAlliance Pharma**

As a preferred partner for hospital-based specialists, BioAlliance Pharma is a specialty biopharmaceutical company which develops and markets innovative products, especially in the fields of opportunistic infections and chemotherapy complications. In areas where medical needs are insufficiently met, our targeted approaches help overcome drug resistance and improve patient health & quality of life. BioAlliance Pharma’s ambition is to become a leading player in these fields by coupling innovation to patient needs.

For more information, visit the BioAlliance Pharma web site at <http://www.bioalliancepharma.com>.

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